

**UNAUDITED
MEMBERS' REPORT AND FINANCIAL STATEMENTS**

**SB Inspires LLP
Registration Number: SO307412**

For the year ended 31 March 2024

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Reference and Administrative Information

LLP Registration Number	SO307412
Registered Office	Council HQ Newtown St Boswells Melrose Scottish Borders TD6 0SA
Designated Members	Scottish Borders Council SBC Nominees Limited

Members' Report

The Members present their report and the financial statement for the year ended 31 March 2024.

Statement of Members' Responsibilities

The Members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, requires the Members to prepare financial statements for each financial year. Under that law the Members have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of its profit or loss for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity continues to be that of delivering professional development training and digital education consultancy to educators in Scotland as an accredited Apple Professional Learning provider (APLP).

Members

The designated members who held office during the year were as follows:

Scottish Borders Council
SBC Nominees Limited

Signed on behalf of the members by

Suzanne Douglas CPFA
Director of Finance
Scottish Borders Council

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2024

Period to 31 March 2023 £		Year to 31 March 2024 £	Notes
55,766	Turnover	122,511	
(40,634)	Cost of Sales	(100,564)	
15,132	Gross Profit	21,947	
(8,853)	Administrative Expenses	(32,969)	
6,279	(Loss)/Profit For the Financial Year available for Discretionary Division Among Members	(11,022)	

The LLP's turnover and expenses all relate to continuing operations.

The Notes on pages 6 to 7 form part of these Financial Statements

BALANCE SHEET as at 31 March 2024

2022/23		2023/2024		Notes
£		£	£	
55,766	Current Assets	97,042		
-	Debtors	-		
97,042	Cash at Bank	97,042		
	Creditors			
(49,487)	Amounts falling due within 1 year	(101,785)		
6,279	Net Current (Liabilities)/Assets		(4,743)	
6,279	Net (Liabilities)/Assets attributable to Members		(4,743)	
	Represented By:			
	Members' Other Interests			
-	Capital Account	-		4
6,279	Profit and Loss Reserve	(4,743)	(4,743)	
6,279	Total Members' Interests		(4,743)	

For the year to 31 March 2024 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs regime.

The members acknowledge their responsibility for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to the LLPs subject to the small LLPs regime.

The Notes on pages 6 to 7 form part of these Financial Statements.

These financial statements were approved by the members and authorised for issue on [Date] and are signed on their behalf by:

Suzanne Douglas CPFA
Director of Finance
Scottish Borders Council

Date:

NOTES TO THE FINANCIAL STATEMENTS

1 General Information

SB Inspires LLP is a limited liability partnership, incorporated in Scotland, registered number SO307412. The registered office is Council HQ, Newtown St Boswells, Melrose, Scottish Borders, TD6 0SA.

2 Accounting Policies

Basis of Preparation

The financial statements have been prepared under historic cost accounting rules modified and in accordance with FRS 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Statement of Recommended Practice: Accounting by Limited Liability Partnerships issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

Accruals of Income and Expenditure

Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. In particular:

- Where income and expenditure have been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.

Turnover

Turnover represents invoiced training and workshops run on behalf of Apple.

Tangible Fixed Assets

The business had no fixed assets in the period.

3 Average number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2023: NIL).

4 Debtors

Period to 31 March 2023 £		Year to 31 March 2024 £
23,039	Trade Debtors	96,842
27,727	Accrued Income	-
-	Prepayments	200
55,766		97,042

5 Creditors

Period to 31 March 2023 £		Year to 31 March 2024 £
49,787	Amounts owed to Scottish Borders Council	99,845
-	Income received in advance	1,940
49,787		101,785

6 Related Party Transactions

Throughout the year SB Inspires was controlled by the members. During the year, SB Inspires entered into the following transactions with Scottish Borders Council:

Transaction £	Debtor/ (Creditor) At 31 March 2023 £		Transaction £	Debtor/ (Creditor) At 31 March 2024 £
34,974	(34,794)	Staff Costs including Travel Costs	96,957	(96,957)
10,785	(10,785)	Payment of Creditor Invoices	29,402	-
3,908	(3,908)	Facilities Fees	7,174	(2,888)
49,487	(49,487)		133,533	(99,845)

CONTACT INFORMATION

For further information on SB Inspires LLP, please contact

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